

Greystone Association
Board of Directors Meeting
Sept 18, 2008

Present: Nancy Peplin, Harold Ramsey, Chris Quinn, Helen Jones, Paul Woolverton, Barbara Dechter, Al Lyter, Dan Saylor, Joe McVerry, Tess King, Mark Whitney

Absent: Randy Courtney , Bill Cook, Julie Tomlinson

Management: Matoka Snuggs, Charleston Management

Designation of Quorum: Met

President's Report: Emerald Subdivisions, Joe and Dan met with Cypress for possible solutions regarding runoff. Schnabel reports have been submitted through the city. Cannot start work until getting approval. The proposed Community center at Leadmine and Sawmill is still in negotiations.

Approval of Prior Minutes: July minutes were approved as presented

Financial Report: No report

Recreation Committee: Pool closed Sept 7. Great season. 370 members 2008, 340 2007 \$52000 net \$15,000 in CD
Pump house ok, need to plaster within the next few years, which would cost around \$42 - \$45,000. Tennis going strong and will continue into the winter. Making payments on the tennis loan. The pool will be kept blue all year round.

Architectural: Nothing to report

Lakes and Grounds: The estimate for spraying a herbicide next spring at Bakers Lake to control the hydrilla is approximately \$4000. Also, additional carp might be added. Seeding Winchester Lake Dam. When Winchester Lake is dredged, they would redirect the spillway and move rocks for more depth. Goins estimate for dredging, build up and spillway repair would be about \$25,000. They would use the sediment to build the bank up. Schnabel Report needs approval and signatures.
Someone reported a dog being bit by a Copperhead on Greystone Lake. A homeowner has requested to see the maintenance contract. It was decided to show them the bid, not the actual contract and cost. Matoka will ask M & M about the load of mulch dumped on Leadmine.

Joe, Paul and Dan met with Joe Whitehouse from Cypress. The City's prospective is we would have to take them to court. Nancy McFarland has brought the matter to the City Council. Cypress has been compliant with regulations and has been fined for violations.

To take legal action would cost between \$10 - \$20,000 in fees for an expert. The law firm of Parker and Poe is willing to talk with Greystone.

Planning and Zoning: Z44 Forum/Six Forks/ Whole Foods CAC was poorly run. 120-135 people in attendance. There was no vote. Those opposed wanted offices. Developer did informal poll and approximately 99 in favor of specialty grocery, 25-30 opposed. Next CAC meeting 10/2. There will be a presentation to city council on 10/9 where homeowners can speak.

Signs: Four accent lights were added to illuminate the sign at Leadmine and Sawmill. Mr. Conner, Springmoor, wants Greystone to replace the sign at Springmoor. It was discussed giving Springmoor \$2500 to replace the sign as long as it conforms with the rest of the signs in our neighborhood. If they changed the sign, they would need a permit. No word from Crescent Bank regarding the sign at Sawmill and Creedmoor. Signs missing at Bakers Lake. Flowers will be planted within the next few weeks.

Community Watch: Nothing to report

Communication: No report

Old Business: Fence on Valley Run and curbs on Lookout Point

New Business

Al made the motion to allocate up to \$5000 for the spraying of a herbicide and adding carp, if necessary, to Bakers Lake in the spring. Motion passed

Al made the motion to pay \$25,000 for dredging Winchester Lake, spillway and sediment pond . Barbara abstained. Motion passed. The earliest work could start would be in November. Adjoining homeowners would be notified.

Barbara made the motion to pass the 2009 budget. Corrections and discussion followed. Passed.

Meeting adjourned at 8:26pm

Next meeting November 20, 2008