

Greystone Association
Board of Directors Meeting
January 17, 2008

Management: Matoka Snuggs, Charleston Management

Present: Joe McVerry, Nancy Peplin, Paul Woolverton, Helen Jones, Chris Quinn, Harold Ramsey, Tess King, Al Lyter, Dan Saylor, and Barbara Dechter

Absent: Bill Cook and Julie Tomlinson

Homeowners: None

Designation of Quorum: Met

President's Report: No report

Approval of Prior Minutes: December minutes were approved as presented.

Financial Report: December financials have been emailed to everyone. Paul and Dan will review CD renewal options.

Committee Reports -

Recreation Committee: First meeting will be on 1/20 to approve budget, manager, dues rate, etc. Pool is circulating and tennis courts are being used frequently.

Architectural: No report

Planning and Zoning: No items related to Greystone to report.

Lakes and Grounds: Engineers will be at Greystone dam next week. The committee has received a bid from Guins to repair an area at Winchester dam. Foster Lake and Pond has also been asked to look at the area. There have also gotten two bids to remove several trees at the Winchester dam. The dock at Bakers Lake is to be stained and sealed. There was also report of a beaver near the tennis court area. No action will be taken at this time.

Signs: Bakers Landing and The Pointe signs have been replaced. Flowers have also been installed at the various entrance signs.

Communication: No report

Community Watch: There have recently been several vehicle break-ins. Residents are encourage to call 911 if they see any suspicious activity.

Management Report: Dues for '08 are coming in timely. One owner still owes for '07, but they are in foreclosure by the lender. The last payment for the purchase of the swimming club has been made.

Unfinished Business: M & M Landscaping has submitted monthly reports for '07 and have been reminded to submit each month at month's end.

New Business: Two motions were made and approved –

1. Tree removal by Longhorn Tree Service was approved pending verification that chips will be placed on path.
2. \$3,500. will be allocated to repair the damage to Winchester dam.

It was confirmed that the Declaration of Covenants automatically renews at the end of the first thirty (30) year period.

Dan thanked Joe for his service as Board President.

Helen noted that the flower installation was under budget. She also will find out the management company for the Greystone Shopping Center and Barbara will draft a letter to send to them and tenants.

The Annual Meeting will be held on February 21, 2008. The meeting notice and slate of candidates will be mailed to all owners in the next few days. Matoka will also ask Julie to put notice and map on the website.

Action Items: See the two items under New Business

Next Meeting: February 21st – Annual, March 20th – Board

There being no further business, the meeting was adjourned at 8:00pm.