

GREYSTONE ASSOCIATION
Board of Directors Meeting
May 17, 2007

Present: Al Lyter, Nancy Peplin, Margo Nolstad, Harold Ramsey, Chris Quinn, Joe McVerry, Dan Saylor, Barbara Dechter, Tess King, Helen Jones, Julie Tomlinson, Paul Woolverton

Absent: Bill Cook, Ian Walsh, Jeff Smith

Management: Matoka Snuggs

Homeowners: None

Designation of Quorum: Quorum meet

President's Report: Joe McVerry said that Cypress would contribute towards dredging Greystone Lakes. They did not mention an amount. The flood control system for Cypress is working. Their retention pond has worked the past two storms.

Approval of Prior Meeting Minutes: Prior minutes were approved as presented.

Committee Reports

Architectural Committee – Nancy: None

Recreation Committee - Harold: See attached report. Pool will open Friday, May 19 at 4pm. The pool passed Wake County inspection. Pool is about \$8000 ahead of last year at this time. All homeowners are invited to the cookout on May 28. Sunday, May 20 is swim team and tennis sign ups. New tennis courts will have keyed locking system. Keys will have \$20 deposit. Tennis court donations are right under \$7000.

Signs – Helen will meet with the landscapers regarding the flowers at Clandon and Windsor Ridge.

Communications and Newsletter: Deadline for newsletter articles to Julie is June 15. Newsletter will go out the end of June.

Community Watch: Helen needs to order ten more community watch signs. Board approved.

Lakes and Grounds: Al reported M & M's contract needs to be renewed. The deck Bakers Lake needs pressure washing and staining. The steps and walkway to the gazebo at Winchester Lake is in poor condition. Winchester Homeowners threatened to block off access to the Lake. This is Winchester's responsibility, not Greystone's. It was decided to let the fish eat the hydrilla another year before spraying.

A motion was made to adopt the catch and release only policy on all Geystone Lake's. Motion passed.

An engineer from the city wanted Fosters to fiddle with the valve on Greystone Lake to see if repairs need to be made.

There will be a meeting May 29 at Shelley Lake 7pm to discuss the Greystone Lake and dam improvement project. Julie will put this meeting notice on the main page of our Web site.

Planning and Zoning: Dan Saylor reported that the Millbrook and Leadmine rezoning passed as well as The Cypress.

The property on Leadmine backing to The Wedges has a 100-year storm control condition. Greystone Lake should not rise higher than before the development. Eight stories of condos as referred to the Committee of Whole. We do not want zoned O & I.

Unfinished Business: Bench was placed by the Magnolia tree by the lake behind the pool in memory of Merle Marxen.

New Business: Al Lyter made the motion to approve the new landscaping contract by M & M . Seconded by Margo. Motion passed.

Al Lyter made the motion to get estimates to remove the existing walkway and plant grass at Winchester Lake. Motion passed.

Al Lyter will get estimates for repairing/replacing the gazebo at Winchester Lake. Currently, Matoka closed the gazebo by chain and sign. Paul thought previously the Board would paint the gazebo, but any future repairs would be the responsibility of Winchester. Any action was tabled until further review.

Al Lyter made the motion for Greystone to contribute an undesignated amount to help Winchester rebuild the walkway/stairs going to Winchester Lake and gazebo. Motion did not pass by unanimous vote.

A homeowner asked for permission to paint the sign at The Point. Board approved.

Action Items: Matoka

Next Meeting: July 19, 2007

There being no further business, the meeting was adjourned at 8:00 pm