

BAKERS LANDING HOMEOWNERS ASSOCIATION

c/o HRW, Inc. • 3815 Barrett Drive, Raleigh, NC 27609 • (919) 787-9000

TO: Bakers Landing Homeowners
FROM: Board of Directors
DATE: November 20, 2008
SUBJECT: Notice of 2009 Annual Assessment

The monthly assessment for 2009 is being increased by \$5.00, making the monthly assessment \$160.00 due on the first of each month.

All payments must be made payable to Bakers Landing HOA. If on-line payments are used, the full account number must be included on the check.

Assessment payments are due on the first of each month. Any payment not received by the 30th of the month in which the installment is due will incur a \$15.00 late fee. Please be advised that the late fees will continue to accrue each month there is a balance due on the account. Payments delivered to the Barrett Drive or Chatham Street offices are forwarded to the payment processing center and not considered received until received by the processing center. It is recommended that payments be mailed at least seven (7) days in advance of the due dates to allow for receipt and processing to your account. To eliminate delays in payments being posted to your account, please mail payments directly to the processing center at:

Bakers Landing HOA
c/o HRW, Inc.
P. O. Box 11904
Newark, NJ 07101-4904

Payments should be mailed with coupons in enough time to reach the processing center by the due date. If you prefer, **HRW offers the convenience of an automatic draft.** Forms are available at www.hrw.net. Click on *>Homeowners>Forms>Direct Debit Request*. HRW is unable to process credit cards or checks by phone. For more information about payment options, contact the HRW Accounts Receivable Department by calling (919) 787-9000.

If you are using online banking to make payments, be sure to update your information to reflect the mailing address. Your full account number must also be included on the check since online payments are mailed without the accompanying coupon. Failure to include your account number or update the address will result in a delay of processing.

Any delinquent account that is turned over to legal counsel will be subject to the cost of collection of assessments, late fees, and appropriate legal charges.

We would like to thank all homeowners who pay their assessments in a timely manner.